

PRUDENTIAL INDICATORS - LANCASTER CITY COUNCIL

Draft for consideration by Cabinet 14th February 2012

2012/13 2013/14 2014/15
£'000 £'000 £'000

AFFORDABILITY

PI 1: Estimates of ratio of financing costs to net revenue stream	Non - HRA	16.3%	13.3%	12.7%
	HRA	24.6%	23.0%	21.7%
	Overall	19.6%	17.2%	16.3%
PI 2: Actual ratio of financing cost to net revenue stream	Reported after each financial year end			
PI 3: Estimates of the incremental impact of new Capital Investment decisions on the Council Tax This includes the impact of all elements of funding, including any increase in the need to borrow, required to finance new schemes added to the Capital Programme		£5.40	£0.00	£0.00
		2.8%	0.0%	0.0%
PI 3A: Illustrative Impact of Additional Borrowing £1 million		Repayment Period		
		5 Years	10 Years	25 Years
	Increase in Council Tax (£)	£4.81	£2.57	£1.38
Increase in Council Tax (%)	2.50%	1.34%	0.72%	
PI 4: Estimates of the incremental impact of Capital Investment on Housing Rents		Nil	Nil	Nil

CAPITAL EXPENDITURE

PI 5: Estimates of capital expenditure	Non - HRA	4,091	3,311	1,066
	HRA	3,916	3,616	3,616
	Total	8,007	6,927	4,682
PI 6: Actual capital expenditure	Reported after each financial year end			
PI 7: Estimates of Capital Financing Requirement	Non - HRA	28,850	28,474	27,459
	HRA	45,264	43,984	42,704
	Total	74,114	72,458	70,163
PI 8: Actual Capital Financing Requirement	Reported after each financial year end			

EXTERNAL DEBT

PI 9: Authorised Limit	Authorised Limit for Borrowing	75,500	75,500	75,500
	Authorised Limit for Other Long Term Liabilities	2,700	2,500	2,300
	Authorised Limit for External Debt	78,200	78,000	77,800
PI 10: External Debt: Operational Boundary		73,200	73,000	72,800
PI 11: Actual external debt	Reported after each financial year end			
PI 12: HRA limit on indebtedness		60,194	60,194	60,194

PRUDENCE

PI 13: Treasury Management: adoption of CIPFA code of Practice	The Council has adopted the updated Treasury Management code of practice (2011).			
PI 14: Net debt and the capital financing requirement	Anticipated indebtedness (operational boundary)	73,200	73,000	72,800
	Anticipated investment	14,930	13,990	14,920
	CFR	74,114	72,458	70,163
	Under/over borrowed (-/+)	-14,016	-14,532	-17,557